Stricken language would be deleted from and underlined language would be added to present law. Act 541 of the Regular Session

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2	2 93rd General Assembly A Bill		
3	3 Regular Session, 2021	SENATE BILL 500	
4	4		
5	5 By: Senator Irvin		
6			
7	For An Act To Be Entitled		
8	AN ACT TO AUTHORIZE THE ISSUANCE AND RENEWAL OF A		
9	SPECIAL LICENSE PLATE TO PROMOTE THE BUFFALO RIVER		
10	AND SUPPORT ECONOMIC DEVELOPMENT IN SEARCY COUNTY;		
11	AND FOR OTHER PURPOSES.		
12	2		
13			
14	Subtitle		
15	TO AUTHORIZE THE ISSUANCE AND RENEWAL OF		
16	A SPECIAL LICENSE PLATE TO PROMOTE THE		
17	BUFFALO RIVER AND SUPPORT ECONOMIC		
18	DEVELOPMENT IN SEARCY COUNTY.		
19	9		
20	0		
21	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:		
22	2		
23	SECTION 1. Arkansas Code Title 27, Chapter 24, Subchapter 14, is		
24	amended to add an additional section to read as follows:		
25	5 <u>27-24-1430.</u> Buffalo River Community Develop	ment special license plate.	
26	6 (a) The Secretary of the Department of Fina	nce and Administration	
27	7 <u>shall create and issue a Buffalo River Community D</u>	<u>evelopment special license</u>	
28	8 <u>plate:</u>		
29	(1) In the manner and subject to the conditions provided for		
30	under this subchapter; and		
31	1 (2) Subject to the discontinuation of	the collegiate special	
32	license plate assigned to the school formerly known as the College of the		
33	<u>Ouachitas as required under § 27-24-1003.</u>		
34	(b) The Buffalo River Community Development	(b) The Buffalo River Community Development special license plate	
35	5 <u>shall be</u> :		
36	6 (1) Designed by the Department of Fina	<u>ance and Administration in</u>	



1	consultation with the Buffalo River Community Development Corporation; and	
2	(2) Numbered consecutively.	
3	(c) The procedures concerning costs for issuance under § 27-24-	
4	1404(c)(1)(A) shall apply.	
5	(d) The department shall issue a special license plate under this	
6	section to a motor vehicle owner upon payment of:	
7	(1) The fee required by law for registration of the motor	
8	vehicle;	
9	(2)(A) Twenty-five dollars (\$25.00) to cover the design-use	
10	contribution.	
11	(B) The design-use contribution shall be remitted monthly	
12	to the Buffalo River Community Development Corporation to be used exclusively	
13	to promote and support economic development in Searcy County; and	
14	(3)(A) A handling and administrative fee of ten dollars	
15	<u>(\$10.00).</u>	
16	(B) The handling and administrative fee shall be:	
17	(i) Deposited into the State Central Services Fund	
18	for the benefit of the Revenue Division of the Department of Finance and	
19	Administration; and	
20	(ii) Credited to the division as supplemental and in	
21	addition to all other funds that may be deposited for the benefit of the	
22	division.	
23	(C) The handling and administrative fee shall not be	
24	considered or credited to the division as direct revenue.	
25	(e)(1) A special license plate issued under this section may be	
26	renewed annually or replaced under the procedures set out in § 27-24-1405.	
27	(2) However, the division shall remit the fees collected under §	
28	27-24-1405(b)(2) on a monthly basis to the Buffalo River Community	
29	Development Corporation.	
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32	APPROVED: 4/1/21	
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