Stricken language would be deleted from and underlined language would be added to present law. Act 777 of the Regular Session

1	State of Arkansas As Engrossed: \$3/15/21 H4/8/21 93rd General Assembly As Engrossed: \$3/15/21 H4/8/21
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3	Regular Session, 2021SENATE BILL 402
4	
5	By: Senators J. Dismang, K. Ingram, T. Garner, C. Tucker
6	By: Representative L. Johnson
7	
8	For An Act To Be Entitled
9	AN ACT TO ESTABLISH THE ARKANSAS CULTURAL
10	INSTITUTIONS TRUST FUND ACT; AND FOR OTHER PURPOSES.
11	
12	
13	Subtitle
14	TO ESTABLISH THE ARKANSAS CULTURAL
15	INSTITUTIONS TRUST FUND ACT.
16	
17	
18	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
19	
20	SECTION 1. Arkansas Code Title 13, Chapter 8, is amended to add an
21	additional subchapter to read as follows:
22	<u>Subchapter 3 — Arkansas Cultural Institutions Trust Fund Act.</u>
23	
24	<u>13-8-301. Title.</u>
25	This subchapter shall be known and made be cited as the "Arkansas
26	Cultural Institutions Trust Fund Act".
27	
28	13-8-302. Definitions.
29	As used in this subchapter:
30	(1) "Arkansas cultural institution" means a 501(c)(3) nonprofit
31	organization located in the State of Arkansas that is open to the public and
32	that acquires, conserves, researches, communicates, or exhibits works of art,
33	artifacts or works of cultural or historic significance, or related items
34	significant to the heritage of Arkansas for the purposes of education, study,
35	and enjoyment; and
36	(2) "Major capital improvement project" means permanent



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1	structural change or the restoration of some aspect of a building utilized by
2	an Arkansas cultural institution.
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4	<u>13-8-303. Rules.</u>
5	The Division of Arkansas Heritage shall promulgate rules to implement
6	this subchapter that shall include criteria for the distribution of grant
7	funds, including without limitation the following factors:
8	(1) Estimated economic and tourism impact of the project;
9	(2) Availability of other project funding sources; and
10	(3) Overall project cost.
11	
12	<u> 13-8-304. Application process and period — Arkansas Cultural</u>
13	Institutions Trust Fund Review Committee.
14	(a) The Division of Arkansas Heritage shall accept applications for
15	grant funds for the Arkansas Cultural Institutions Trust Fund beginning
16	<u>November 1, 2021.</u>
17	(b) Applications for grants from the fund shall be reviewed by the
18	Arkansas Cultural Institutions Trust Fund Review Committee in accordance with
19	<u>rules established under § 13-8-303.</u>
20	<u>(c) The committee shall:</u>
21	(1) Be created by the Secretary of the Department of Parks,
22	Heritage, and Tourism in accordance with rules established under § 13-8-303;
23	and
24	(2) Include the:
25	(A) Director of the Division of Arkansas Heritage;
26	(B) Director of the Tourism Division; and
27	(C) Director of an accredited museum within the Division
28	<u>of Arkansas Heritage.</u>
29	(d) In accordance with rules under § 13-8-303, in evaluating
30	applications, the committee shall consider factors, including without
31	<u>limitation the following:</u>
32	(1) The estimated economic and tourism impact of the project;
33	(2) Availability of other project funding sources; and
34	(3) Overall project cost.
35	(e) After individual review, the committee shall meet to discuss award
36	recommendations based on the amount of funding available.

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1	(f) The recommendations of the committee shall be submitted to the
2	secretary for approval.
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4	13-8-305. Use of the Arkansas Cultural Institutions Trust Fund.
5	(a) The Arkansas Cultural Institutions Trust Fund shall be used for
6	major capital improvement projects at Arkansas cultural institutions.
7	(b)(1) The Division of Arkansas Heritage shall submit an annual report
8	to the Secretary of the Department of Parks, Heritage, and Tourism by June 30
9	of each year, summarizing the grants of money from the Arkansas Cultural
10	Institutions Trust Fund.
11	(2) The report required under subdivision (b)(1) of this section
12	shall include recommendations directed toward furthering the purposes of the
13	division, including without limitation preservation and promotion of
14	Arkansas's natural and cultural heritage.
15	
16	SECTION 2. Arkansas Code Title 19, Chapter 5, Subchapter 11, is
17	amended to add an additional section to read as follows:
18	19-5-1155. Arkansas Cultural Institutions Trust Fund.
19	(a) There is created on the books of the Treasurer of State, the
20	Auditor of State, and the Chief Fiscal Officer of the State a trust fund to
21	be known as the "Arkansas Cultural Institutions Trust Fund".
22	(b) The fund shall consist of:
23	(1) Grants, donations, or transfers made by any person or
24	government agency or office;
25	(2) Any remaining balances in the fund carried forward from year
26	to year; and
27	(3) Any other funds authorized or provided by law.
28	(c) The fund shall be used for the purposes set out in § 13-8-305.
29	
30	SECTION 3. DO NOT CODIFY. <u>Rules.</u>
31	(a) When adopting the initial rules to implement this act, the
32	Division of Arkansas Heritage shall file the final rule with the Secretary of
33	State for adoption under § 25-15-204(f):
34	(1) On or before November 1, 2021; or
35	(2) If approval under § 10-3-309 has not occurred by November 1,
36	<u>2021, as soon as practicable after approval under § 10-3-309.</u>

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1	(b) The division shall file the proposed rules with the Legislative
2	Council under § 10-3-309(c) sufficiently in advance of November 1, 2021, so
3	that the Legislative Council may consider the rules for approval before
4	<u>November 1, 2021.</u>
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7	/s/J. Dismang
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10	APPROVED: 4/21/21
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