

1 State of Arkansas As Engrossed: H3/15/21 H3/29/21

2 93rd General Assembly

A Bill

3 Regular Session, 2021

HOUSE BILL 1157

4

5 By: Representatives Tollett, Barker, Bentley, M. Berry, Bryant, C. Cooper, Deffenbaugh, Haak, Ladyman,
6 McClure, Wing, Beaty Jr.

7

8

For An Act To Be Entitled

9

AN ACT TO INCREASE THE AMOUNT OF THE INCOME TAX

10

DEDUCTION FOR A TEACHER'S QUALIFIED CLASSROOM

11

INVESTMENT EXPENSE; AND FOR OTHER PURPOSES.

12

13

14

Subtitle

15

TO INCREASE THE AMOUNT OF THE INCOME TAX

16

DEDUCTION FOR A TEACHER'S QUALIFIED

17

CLASSROOM INVESTMENT EXPENSE.

18

19

20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

21

22

SECTION 1. Arkansas Code § 26-51-459(c), concerning the income tax
23 deduction for a teacher's qualified classroom investment expense, is amended
24 to read as follows:

25

(c) The deduction allowed under subsection (b) of this section shall
26 not exceed ~~two hundred fifty dollars (\$250)~~ five hundred dollars (\$500) per
27 taxpayer or ~~five hundred dollars (\$500)~~ one thousand dollars (\$1,000) for
28 taxpayers who are married filing jointly if each taxpayer is a teacher.

29

30

SECTION 2. EFFECTIVE DATE. Section 1 of this act is effective for tax
31 years beginning on or after January 1, 2021.

32

33

34

35

/s/Tollett

36

APPROVED: 4/27/21

