Stricken language would be deleted from and underlined language would be added to present law. Act 477 of the Regular Session

1	State of Arkansas	As Engrossed: H3/1/23 S3/7/23		
2	94th General Assembly	A Bill		
3	Regular Session, 2023		HOUSE BILL 1499	
4				
5	By: Representative Pilkington			
6	By: Senator J. Boyd			
7				
8	For An Act To Be Entitled			
9	AN ACT TO EXECUTE A FEASIBILITY STUDY ON THE			
10	DEVELOPMENT OF AN ARKANSAS SPACEPORT; AND FOR OTHER			
11	PURPOSES.			
12				
13				
14		Subtitle		
15	TO EX	KECUTE A FEASIBILITY STUDY ON THE		
16	DEVE	LOPMENT OF AN ARKANSAS SPACEPORT.		
17				
18				
19	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:			
20				
21	SECTION 1. DO NOT CODIFY. TEMPORARY LANGUAGE.			
22	(a) As used in this section, "spaceport" means an installation and			
23	related facilities utilized for the takeoff, landing, retrieval, servicing,			
24	and monitoring of vehi	cles capable of entering space.		
25	<u>(b) The Arkansa</u>	as Economic Development Commission sl	<u>hall:</u>	
26	<u>(1) Condu</u>	nct a study to determine the feasibil	<u>lity of developing a</u>	
27	<u>spaceport in Arkansas;</u>	<u>_ or</u>		
28	<u>(2) Hire</u>	or engage a third party to conduct a	<u>a study to determine</u>	
29	<u>the feasibility of dev</u>	veloping a spaceport in Arkansas.		
30	<u>(c) The feasibi</u>	lity study shall include an assessme	ent of:	
31	<u>(1) The s</u>	paceport recommendations included in	<u>the final report</u>	
32	issued by the Arkansas Council on Future Mobility in December 2022;			
33	(2) The potential market for a spaceport, including without			
34	limitation:			
35	<u>(A)</u>	Analysis of the demand and interest	<u>: in developing a</u>	
36	spaceport; and			



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2	(B) Proposed locations for a spaceport;		
3	(3) Organization and technological requirements, including		
4	without limitation:		
5	(A) A study of qualifications needed to operate a		
6	spaceport;		
7	(B) Special technology and equipment needed for startup		
8	and maintenance;		
9	(C) Workforce requirements; and		
10	(D) Necessary financial investing in the aerospace		
11	industry; and		
12	(4) Financial and economic analysis, including without		
13	limitation:		
14	(A) An assessment of startup costs and operating costs;		
15	(B) The potential revenue projections;		
16	(C) The possible funding sources; and		
17	(D) The likely potential economic impact on the state.		
18	(d) If funding is available, the feasibility study shall be completed		
19	no later than January 1, 2024.		
20	(e) After completion of the feasibility study, the commission shall		
21	submit a feasibility report and the commission's recommendations concerning		
22	concerning the development of a spaceport in Arkansas to the:		
23	(A) Governor;		
24	(B) Arkansas Department of Transportation; and		
25	(C) Legislative Council.		
26			
27	/s/Pilkington		
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30	APPROVED: BECAME LAW ON 4/4/23 WITHOUT THE GOVERNOR'S SIGNATURE.		
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