Stricken language would be deleted from and underlined language would be added to present law. Act 580 of the Regular Session

1	State of Arkansas	$\overset{As\ Engrossed:\ H3/30/23}{ ext{A}\ Bill}$	
2	94th General Assembly	A DIII	***************************************
3	Regular Session, 2023		HOUSE BILL 1348
4			
5	By: Representative L. Johnson	Dn	
6		For An Act To Be Entitled	
7 8	AN ACT TO ENCOURAGE THE DEVELOPMENT OF A STATE AUDIT		
9	PROCESS CONCERNING QUALIFIED PAYMENT AMOUNTS; TO		
10	AUTHORIZE THE STATE INSURANCE DEPARTMENT TO DEVELOP A		
11	STATE AUDIT PROCESS CONCERNING QUALIFIED PAYMENT		
12	AMOUNTS; AND FOR OTHER PURPOSES.		
13	111001115,	TON OTHER TONIOBES.	
14			
15		Subtitle	
16	TO E	ENCOURAGE THE DEVELOPMENT OF A STATE	
17	AUD1	TT PROCESS CONCERNING QUALIFIED	
18	PAYM	MENT AMOUNTS; AND TO AUTHORIZE THE	
19	STAT	TE INSURANCE DEPARTMENT TO DEVELOP A	
20	STAT	TE AUDIT PROCESS CONCERNING QUALIFIED)
21	PAYM	MENT AMOUNTS.	
22			
23			
24	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:		
25			
26	SECTION 1. Ark	ansas Code Title 23, Chapter 66, Sub	chapter 2, is
27	amended to add an add	itional section to read as follows:	
28	<u>23-66-216. Qua</u>	lified payment amount — State audit	<u>process — Rules.</u>
29	(a) The State	<u>Insurance Department shall develop a</u>	state audit process
30	to ensure compliance	with the requirements in the No Surp	rises Act of the
31	Consolidated Appropriations Act, 2021, Pub. L. No. 116-260, related to the		
32	calculation of a qualified payment amount.		
33	(b) The department shall promulgate rules to implement and administer		
34	this section.		
35			
36	SECTION 2. DO	NOT CODIFY. <u>Rules.</u>	

As Engrossed: H3/30/23 HB1348

1	(a) When adopting the initial rules required under this act, the State
2	Insurance Department shall file the final rules with the Secretary of State
3	for adoption under § 25-15-204(f):
4	(1) On or before January 1, 2024; or
5	(2) If approval under § 10-3-309 has not occurred by January 1,
6	2024, as soon as practicable after approval under § 10-3-309.
7	(b) The department shall file the proposed rules with the Legislative
8	Council under § 10-3-309(c) sufficiently in advance of January 1, 2024, so
9	that the Legislative Council may consider the rules for approval before
10	January 1, 2024.
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12	/s/L. Johnson
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15	APPROVED: 4/11/23
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