

1 State of Arkansas
2 94th General Assembly
3 Regular Session, 2023
4

A Bill

SENATE BILL 536

5 By: Senator Irvin
6 By: Representative Eaves
7

For An Act To Be Entitled

9 AN ACT TO AMEND THE ARKANSAS AFFORDABLE ENERGY ACT;
10 TO AMEND THE LAW REGARDING RETIREMENT REVIEW; AND FOR
11 OTHER PURPOSES.
12
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Subtitle

15 TO AMEND THE ARKANSAS AFFORDABLE ENERGY
16 ACT; AND TO AMEND THE LAW REGARDING
17 RETIREMENT REVIEW.
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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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22 SECTION 1. Arkansas Code § 23-18-1104 is amended to read as follows:
23 23-18-1104. Electric utility – Retirement review.

24 (a) Starting in 2024 and continuing ~~once~~ one (1) time every three
25 (3) years, the Arkansas Public Service Commission shall+

26 (1) Evaluate ~~produce a report discussing~~ the remaining useful
27 life ~~lives~~ of an existing electric generating ~~unit~~ units based on data and
28 information previously provided in the integrated resource plans of electric
29 utilities prepared under § 23-18-106+;

30 (2) Include in the evaluation a cost-benefit analysis, a rate
31 impact analysis, and an analysis of the impact on the reliability and
32 resilience to the state's electrical utility grid system; and

33 (3) Explicitly state the commissioners' findings of whether life
34 extensions of existing electric generating units are in the public interest.

35 (b) The report under subsection (a) of this section shall include only
36 existing electric generating units with a planned or announced retirement



1 date of less than five (5) years from the date of the report.

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APPROVED: 4/11/23