

# Fiscal Impact Statement

87th General Assembly of the State of Arkansas  
Regular Session, 2009

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**DATE:** January 26, 2009  
**BILL:** HB1005, As Engrossed: H1/21/09 H1/23/09  
**SPONSOR:** Abernathy  
**SUBTITLE:**

TO AMEND THE DEFINITION OF MISCELLANEOUS FUNDS USED IN CALCULATING FOUNDATION FUNDING FOR PUBLIC SCHOOL DISTRICTS.

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## TOPIC

- ✓ Definition of Miscellaneous Funds

## AFFECTED FUNDS

- ✓ Other Revenue – URT\*

## REVENUE IMPACT

- ✓ Approximately \$570K

## ASSUMPTIONS - BASED ON:

## ADDITIONAL COMMENTS

- ✓ \*URT revenue source is property tax.

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Approved By: \_\_\_\_\_