

Fiscal Impact Statement

91st General Assembly of the State of Arkansas
Regular Session, 2017

DATE: 02/15/2017
BILL: HB1056, As Engrossed: H2/15/17
SPONSOR: Lowery

SUBTITLE:

TO ALLOW THE SUPERINTENDENT OF A STUDENT'S RESIDENT SCHOOL DISTRICT TO WAIVE THE REQUIREMENT THAT THE STUDENT ATTEND PUBLIC SCHOOL FOR ONE (1) ACADEMIC YEAR TO BE ELIGIBLE FOR A SUCCEED SCHOLARSHIP.

TOPIC

√ Waiver of Residency Requirement

AFFECTED FUNDS

REVENUE IMPACT

√ \$6,713 per ADM (FY18) *

ASSUMPTIONS - BASED ON:

- √ * Applicable only to IEP students; private school tuition may be less than this amount.
- √ * Fiscal impact is \$0 until the \$800K cap is met; afterward, the cost is \$6,713 per ADM.

ADDITIONAL COMMENTS

- √ * The impact is \$6,713 per ADM for each student previously not enrolled. Example: a private school IEP student.

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Approved by: _____