

Fiscal Impact Statement

91st General Assembly of the State of Arkansas
Regular Session, 2017

DATE: 02/20/2017
BILL: HB1567, As originally introduced
SPONSOR: Hammer

SUBTITLE:

TO MAKE FOSTER CHILDREN ELIGIBLE FOR A SCHOLARSHIP IN THE SUCCEED SCHOLARSHIP PROGRAM; AND TO DECLARE AN EMERGENCY.

TOPIC

√ Succeed Scholarship Program Expansion

AFFECTED FUNDS

REVENUE IMPACT

√ Unknown *

ASSUMPTIONS - BASED ON:

√ * Potential statewide fiscal impact on ADE and Arkansas School Districts is \$10.2 million
(FY18 Foundation funding of \$6,713 per ADM applied to 1,520 foster children).

ADDITIONAL COMMENTS

√ Program funding is currently capped at \$800K and available only to IEP students.

Prepared by Richard Wilson; Office of Research Services, AR Bureau of Legislative Research

Approved by: _____