

# Fiscal Impact Statement

87th General Assembly of the State of Arkansas  
Regular Session, 2009

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**DATE:** March 18, 2009  
**BILL:** HB1854, As originally introduced  
**SPONSOR:** L. Smith

**SUBTITLE:**

TO ENSURE THAT ALL ARKANSAS PUBLIC SCHOOL DISTRICTS ARE ELIGIBLE TO PARTICIPATE IN STATE ACADEMIC FACILITIES PROGRAMS.

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**TOPIC**

- ✓ Wealth Index Ceiling

**AFFECTED FUNDS**

- ✓ General Revenue
- ✓ Special Revenue
- ✓ Other Revenue - URT

**REVENUE IMPACT**

- ✓ \$48 million\*

**ASSUMPTIONS - BASED ON:**

**ADDITIONAL COMMENTS**

- ✓ \*No effect on State Treasury in FY10 and FY11; effective in the following biennium.

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Approved By: \_\_\_\_\_