

# Department of Finance and Administration

## Legislative Impact Statement

**Bill: SB188**

**Amendment Number: S1 (Engrossed 2/12/13)**

**Bill Subtitle: TO MAKE TECHNICAL CORRECTIONS TO TITLE 19 OF THE ARKANSAS CODE CONCERNING PUBLIC FINANCE.**

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### **Basic Change :**

Sen. D. Johnson,

This bill, as originally introduced, codified the calculation method employed by the Chief Fiscal Officer to calculate the amounts to be transferred by the State Treasurer to the Educational Adequacy Fund. Also, the original version of this bill deleted other provisions addressing transfers that may become required for educational funding.

Amendment S-1 (Engrossed 2/12/13) deletes all changes regarding educational funding. The remaining provisions of the bill are technical in nature related to various public finance issues.

### **Revenue Impact :**

None

### **Taxpayer Impact :**

None

### **Resources Required :**

None

### **Time Required :**

None

### **Procedural Changes :**

None

### **Other Comments :**

None

### **Legal Analysis :**

Amendment S1 to SB188 deletes Section 2 of the original version of the bill referencing the Educational Adequacy Fund. As amended, the bill no longer incorporates the specific directions to the Chief Fiscal Officer contained in uncodified Act 107 of 2003 (2nd Ex. Sess.) concerning the calculation of revenue amounts to be transferred by the State Treasurer to the Educational Adequacy Fund. Amendment S1 has been incorporated into the S2/12/13 engrossment of the bill.