

Fiscal Impact Statement

92nd General Assembly of the State of Arkansas
Regular Session, 2019

DATE: 4/1/2019

BILL: SB520, As Engrossed: S3/12/19 S3/26/19 S4/1/19

SPONSOR: K. Hammer

SUBTITLE:

TO CLARIFY THE STATE INSURANCE DEPARTMENT'S REGULATORY AND ENFORCEMENT AUTHORITY CONCERNING PHARMACY BENEFITS MANAGERS; TO MODIFY THE ARKANSAS PHARMACY BENEFITS MANAGER LICENSURE ACT; AND TO DECLARE AN EMERGENCY.

TOPIC

√ Regulatory and Enforcement Authority

AFFECTED FUNDS

√ General Revenue

REVENUE IMPACT

√ Potential Savings *

ASSUMPTIONS - BASED ON:

ADDITIONAL COMMENTS

√ * Similar legislation in West Virginia created a first-year savings to the state of approximately \$55 million.

Prepared by ; Office of Research Services, AR Bureau of Legislative Research

Approved by: _____