

1 State of Arkansas
2 90th General Assembly
3 Regular Session, 2015
4

As Engrossed: H3/13/15 H3/20/15

A Bill

HOUSE BILL 1344

5 By: Representatives Sabin, Blake, V. Flowers, M. Hodges, Leding, Love, Magie, McElroy, G. McGill,
6 Richey, Tucker, *Jett*
7 *By: Senator Files*
8

For An Act To Be Entitled

9
10 AN ACT TO CREATE THE WORKING FAMILIES OPPORTUNITY
11 ACT; TO ALLOW AN INCOME TAX CREDIT BASED ON AN
12 INDIVIDUAL'S INCOME; TO PHASE IN AN INCOME TAX CREDIT
13 BASED ON AN INDIVIDUAL'S INCOME; AND FOR OTHER
14 PURPOSES.
15

Subtitle

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18 TO CREATE THE WORKING FAMILIES
19 OPPORTUNITY ACT.
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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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24 SECTION 1. DO NOT CODIFY. This act shall be known and may be cited as
25 "The Working Families Opportunity Act".
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27 SECTION 2. Arkansas Code Title 26, Chapter 51, Subchapter 5, is
28 amended to add an additional section to read as follows:

29 26-51-515. Working Families Opportunity Credit.

30 (a) There is established the "Working Families Opportunity Credit",
31 which is allowed against the income tax imposed by the Income Tax Act of
32 1929, § 26-51-101 et seq., in the amount determined under subsection (b) of
33 this section for a portion of a taxpayer's income.

34 (b) The amount of the income tax credit allowed under subsection (a)
35 of this section is equal to the following percentages of the credit allowed
36 to the taxpayer under 26 U.S.C. § 32, as it existed on January 1, 2015:



