

1 State of Arkansas
2 93rd General Assembly
3 Regular Session, 2021
4

As Engrossed: H3/15/21 S4/8/21

A Bill

HOUSE BILL 1543

5 By: Representatives Vaught, Maddox, M. Gray, Barker, Beck, Bentley, S. Berry, Brown, Cavanaugh,
6 Christiansen, Cloud, Coleman, C. Cooper, Cozart, Dotson, Evans, C. Fite, Hillman, L. Johnson,
7 Lundstrum, Lynch, McNair, Miller, Milligan, Payton, Pilkington, Richmond, Rye, Slape, B. Smith,
8 Tollett, Watson, Wing, Wooten

9 By: Senators Teague, B. Sample, G. Stubblefield, Rice, B. Ballinger, Bledsoe, Hill, Irvin, B. Johnson

For An Act To Be Entitled

12 AN ACT TO REQUIRE THE ASSESSMENT COORDINATION
13 DIVISION TO ISSUE CERTAIN ANNUAL REPORTS REGARDING
14 TAXABLE PROPERTY; TO REQUIRE THE ASSESSMENT
15 COORDINATION DIVISION TO PROVIDE LEGISLATIVE COUNCIL
16 ANNUAL REPORTS OF ANY NEW OR UPDATED ASSESSMENT
17 GUIDELINES; TO PROVIDE THAT A NEW OR UPDATED
18 GUIDELINE ISSUED BY THE ASSESSMENT COORDINATION
19 DIVISION SHALL NOT BE EFFECTIVE UNTIL IT HAS BEEN
20 PROPERLY REPORTED TO LEGISLATIVE COUNCIL; AND FOR
21 OTHER PURPOSES.

Subtitle

25 TO REQUIRE THE ASSESSMENT COORDINATION
26 DIVISION TO ISSUE CERTAIN ANNUAL REPORTS;
27 AND TO PROHIBIT NEW OR UPDATED ASSESSMENT
28 GUIDELINES FROM BECOMING EFFECTIVE UNTIL
29 THEY HAVE BEEN REPORTED TO LEGISLATIVE
30 COUNCIL.

33 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

35 SECTION 1. DO NOT CODIFY. Legislative findings and intent.

36 (a) The General Assembly finds that:



1 (1) The Assessment Coordination Division of the Department of
 2 Finance and Administration publishes guidelines and valuation tables to aid
 3 and guide county assessors in their valuation of certain types of real and
 4 personal property;

5 (2) In the performance of its duty to oversee agency action, the
 6 General Assembly should be advised of additions to or revisions of guidelines
 7 published by the division.

8 (b) The intent of this act is not to assess property or raise ad
 9 valorem taxes on real or personal property but to merely codify the
 10 division's reporting requirements to the General Assembly.

11
 12 SECTION 2. Arkansas Code § 26-24-121 is amended to read as follows:
 13 26-24-121. ~~Biennial~~ Annual report.

14 (a)(1) By June 15 of each year, The Arkansas Public Service Commission
 15 the Assessment Coordination Division shall have the full power and authority
 16 in the administration of the tax laws of this state to transmit to send the
 17 Governor and the Legislative Council, thirty (30) days before the convening
 18 of the General Assembly, a written report, which shall:

19 (A) ~~showing~~ Be in tabular form;

20 (B) Be organized by county and category;

21 (C) Show all the taxable property in the state, including
 22 without limitation and the assessed value thereof, and other ad valorem
 23 information; and

24 (D) Disclose and describe:

25 (i) Any new guidelines the division has issued to
 26 educate or guide county assessors regarding the assessment of property; and

27 (ii) Any updates or changes to a division guideline
 28 that is at least ten (10) years old.

29 (2) The written report required under subdivision (a)(1) of this
 30 section may include suggestions by the division together with suggestions of
 31 such measures as the commission may formulate and recommend for changes in
 32 law that the division recommends for the consideration of the General
 33 Assembly.

34 (b) A guideline required to be included in the written report required
 35 under subdivision (a)(1) of this section shall not take effect before the
 36 division reports the guideline to the Legislative Council under subdivision

1 (a)(1)(D) of this section.

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/s/Vaught

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