

1 State of Arkansas
2 93rd General Assembly
3 Regular Session, 2021
4

A Bill

HOUSE BILL 1747

5 By: Representative Underwood
6 By: Senator Hester
7

For An Act To Be Entitled

9 AN ACT TO AMEND THE EXEMPTIONS FOR LICENSING OF
10 COLLECTION AGENCIES; AND FOR OTHER PURPOSES.
11

Subtitle

14 TO AMEND THE EXEMPTIONS FOR LICENSING OF
15 COLLECTION AGENCIES.
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18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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20 SECTION 1. Arkansas Code § 17-24-102(a)(9) and (10), concerning the
21 exemptions for licensing of collection agencies, are amended to read as
22 follows:

23 (9)(A) Persons, firms, corporations, associations, limited
24 liability corporations, or partnerships handling claims, accounts, or
25 collections under an order of any court.

26 (B) However, child support collection agencies not
27 operating ~~pursuant to~~ under Title IV-D of the Social Security Act are not
28 exempt from this chapter and shall be subject to licensure; ~~and~~

29 (10) Any person, firm, corporation, association, limited
30 liability ~~corporation~~ company, or partnership that, for a valuable
31 consideration, purchases accounts, claims, or demands of another that were
32 not in default or delinquent at the time of acquisition and then in the
33 purchaser's own name proceeds to assert or collect the accounts, claims, or
34 demands; and

35 (11) Any person, firm, corporation, association, limited
36 liability company, or partnership that, for valuable consideration, purchases



1 or attempts to collect accounts, claims, or demands of another that arose
2 from a commercial loan or transaction.

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