Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
As Engrossed: H3/12/15

A Bill

HOUSE BILL 1758

Regular Session, 2015

By: Representative Davis

For An Act To Be Entitled
AN ACT TO MODIFY THE REQUIREMENTS FOR A PERSONAL FINANCE COURSE; AND FOR OTHER PURPOSES.

Subtitle
TO MODIFY THE REQUIREMENTS FOR A PERSONAL FINANCE COURSE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 6-16-135 is amended to read as follows:
6-16-135. Personal and family finance course content.
(a) The Department of Education, in consultation with the Department of Career Education and subject to the approval of the State Board of Education, shall develop personal and family finance course content guidelines and recommend textbooks to be used in a personal and family finance course.
(b) The course content shall include, but not be limited to, household budgets without limitation:
   (1) Household budget creation, checking accounts;
   (2) Banking, including savings account and checking account maintenance, basic;
   (3) Basic consumer finance, debt;
   (4) Debt management, credit;
   (5) Credit management, insurance;
   (6) Insurance and taxes;
   (7) Taxes;
   (8) Setting life goals;
   (9) Decision making;
(10) Job seeking skills, including resume building and interview skills; and

(11) Understanding paychecks.

(c)(1) Beginning in the 2016-2017 school year, each public school student shall take one (1) unit of personal finance in either grade eleven (11) or grade twelve (12) before he or she graduates.

(2) A personal finance course shall satisfy one (1) unit of the career focus graduation requirements under the Standards for Accreditation for Arkansas Public Schools and School Districts adopted by the state board.

/s/Davis