

Hall of the House of Representatives
83rd General Assembly - Regular Session, 2001
Amendment Form

Subtitle of House Bill No. 1328

"TO AUTHORIZE MUNICIPAL POLICE DEPARTMENTS OF THE PUBLIC EMPLOYEES'
RETIREMENT SYSTEM TO TRANSFER TO THE LOCAL POLICE AND FIRE
RETIREMENT SYSTEM."

Amendment No. 1 to House Bill No. 1328.

Amend House Bill No. 1328 as originally introduced:

Page 1, delete lines 29 through 36 and Page 2, delete lines 1 through 17 and substitute the following:

"(a) Any municipal police department whose employees were covered by the Public Employees' Retirement System on July 1, 1997 is authorized to transfer those employees hired after July 1, 1997 to the Arkansas Local Police and Fire Retirement System by:

(1) Notifying, in writing and accompanied by a resolution of the governing body of the municipality, the board of trustees of each of the retirement systems of the intention to transfer the coverage of the qualifying officers; and

(2) Authorizing the Board of Trustees of the Public Employees' Retirement System to transfer any sums of money paid into the system for the benefit of the officers of the particular department to the Arkansas Local Police and Fire Retirement System for those officers transferred.

(b) If any municipal police department elects to transfer retirement benefits under this section, all employees hired after July 1, 1997 must be enrolled in the Arkansas Local Police and Fire Retirement System."

* .VJF878*

The Amendment was read _____
By: Representative Hausam
EN/VJF
VJF878

Chief Clerk