

**Hall of the House of Representatives**  
83rd General Assembly - Regular Session, 2001  
**Amendment Form**

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**Subtitle of House Bill No. 2277**

"TO EXEMPT THE SALE OR EXCHANGE OF LAND OR EASEMENTS FOR OPEN-SPACE  
USE FROM THE INCOME TAX ACT AND TO ESTABLISH AN INCOME TAX CREDIT  
FOR THE DONATION OF LAND OR EASEMENTS FOR OPEN-SPACE USE."

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**Amendment No. 2 to House Bill No. 2277.**

Amend House Bill No. 2277 as engrossed, H03/28/01:

Page 2, line 10, delete "and" and substitute "or"

AND

Page 2, delete line 12 and substitute:

"310(b); and

(C) "Public or private conservation agency" means:

(i) Any Arkansas governmental body; and

(ii) Any private not-for-profit charitable

corporation or trust:

(a) Authorized to do business in the state and  
organized and operated for natural resources, land conservation, or historic  
preservation purposes;

(b) Having tax-exempt status as a public  
charity under the United States Internal Revenue Code of 1986, as exists on  
January 1, 2001; and

(c) Having the power to acquire, hold, and  
maintain land or interests in land or both for these purposes."

AND

Page 2, delete lines 18 through 30 and substitute:

"least thirty (30) years shall be exempt from state income tax."

\* **VVF385** \*

The Amendment was read \_\_\_\_\_

By: Representative Milligan

MG/VJF - 033020011126

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Chief Clerk