

ARKANSAS SENATE
83rd General Assembly - Regular Session, 2001
Amendment Form

Subtitle of Senate Bill No. 595

"AN ACT TO AMEND THE ARKANSAS ACADEMIC CHALLENGE PROGRAM TO
CHANGE THE ELIGIBILITY REQUIREMENTS; TO CHANGE THE FINANCIAL NEEDS
CRITERIA; TO CHANGE THE CONTINUING ELIGIBILITY REQUIREMENTS; AND TO
CHANGE THE DEFINITION OF TUITION."

Amendment No. 2 to Senate Bill No. 595.

Amend Senate Bill No. 595 as engrossed, S3/5/01:

Page 4, delete lines 17 through 31 and substitute the following:

"(iii)(a) These revised grade point average requirements may be reduced to no lower than a 2.5 on a 4.0 scale by a rules change by the department, if it is determined by the department, based on the most recent evaluation of the program's operation, that the change to a 3.0 or 2.75 grade point average on a 4.0 scale would unduly reduce the number of low-income or disadvantaged students who would otherwise be eligible for the program.

(b) At the department's discretion, the department may make such a reduction for admissions to institutions with a high percentage of students receiving full Pell grants, upon petition to the department by the institution."

AND

Page 8, line 22, delete "and, if applicable," and substitute "and"

AND

Page 9, delete lines 12 through 29 and substitute the following:

"~~(2)(c)~~(1) For recipients who graduated from high school between January 1, 1995, and December 31, 1996, the amount of the annual scholarship awarded to each recipient shall be the lesser of one thousand five hundred dollars (\$1,500) or the annual tuition charged by the approved institution in which the recipient is enrolled.

~~(3)(2)~~ For recipients who graduated from high school between January 1, 1997, and December 31, 1998, the amount of the annual scholarship awarded to each recipient shall be the lesser of two thousand five hundred dollars (\$2,500) or the annual tuition charged by the approved institution in

which the recipient is enrolled.

~~(4)~~(3) For new recipients who graduated from high school after December 31, 1998 the amount of the annual scholarship awarded to each recipient shall be two thousand five hundred dollars (\$2,500). "

The Amendment was read the first time, rules suspended and read the second time and _____

**By: Senator D. Malone
KAS/TRB - 032820011003
TRB469**

Secretary