

**Hall of the House of Representatives**  
85th General Assembly - Regular Session, 2005  
**Amendment Form**

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**Subtitle of House Joint Resolution No. 1016**

"AMENDING ARTICLE 16, SECTION 14 TO CHANGE THE TREATMENT OF NEWLY  
DISCOVERED REAL PROPERTY AND NEW CONSTRUCTION AND IMPROVEMENTS  
TO REAL PROPERTY WHEN CALCULATING MILLAGE ROLLS UNDER  
AMENDMENT 59."

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**Amendment No. 2 to House Joint Resolution No. 1016.**

Amend House Joint Resolution No. 1016 as engrossed, H2/23/05 (version: 02-23-2005 08:47):

Page 1, delete line 14 and substitute the following:

"AMENDMENT 59 TO THE ARKANSAS CONSTITUTION; AND TO PROVIDE FOR THE PAYMENT OF AD VALOREM TAXES BASED UPON THE SALES PRICE OF A PARCEL OF REAL PROPERTY THAT WAS VALUED FOR AD VALOREM TAX PURPOSES AS AGRICULTURAL LAND, PASTURE LAND, OR TIMBER LAND."

AND

Page 1, delete line 22 and substitute the following:

"AMENDMENT 59; AND TO PROVIDE FOR THE PAYMENT OF AD VALOREM TAXES BASED UPON THE SALES PRICE OF A PARCEL OF REAL PROPERTY THAT WAS VALUED FOR AD VALOREM TAX PURPOSES AS AGRICULTURAL LAND, PASTURE LAND, OR TIMBER LAND."

AND

Page 5, delete line 27 and substitute the following:

"the Constitution of the State of Arkansas.

(d) Upon the sale of a parcel of real property that at the time of sale was valued for ad valorem tax purposes as agricultural land, pasture land, or timber land, the seller of the parcel shall pay to the county tax collector an amount equal to the sales price of the parcel multiplied times the ad valorem tax rate applicable to the parcel in the year of the sale multiplied times three (3), less the amount of ad valorem taxes paid by the owner on the parcel during the three-year period preceding the sale."



The Amendment was read \_\_\_\_\_  
By: Representative Mahony  
MBM/JGH - 03-21-2005 12:04  
MBM317

\_\_\_\_\_  
Chief Clerk