

ARKANSAS SENATE
85th General Assembly - Regular Session, 2005
Amendment Form

Subtitle of Senate Bill No. 417

"AN ACT TO AMEND THE CONSOLIDATED INCENTIVE ACT OF 2003."

Amendment No. 1 to Senate Bill No. 417.

Amend Senate Bill No. 417 as originally introduced:

Page 1, delete lines 23 and 24 and substitute the following:
"its most recent "Annual Covered Employment and Earnings" publication,
divided by forty (40)."

AND

Page 6, line 17, delete "and"

AND

Page 6, delete line 19 and substitute the following:
"financial incentive agreement; and
(c) Are not existing employees, except as
allowed under § 15-4-2703(12)."

AND

Page 15, line 33, delete "investments" and substitute "lease payments"

AND

Page 24, line 32, delete "26-51-1103" and substitute "26-51-1103(a) and (c)"

AND

Page 26, delete lines 39 through 31 and substitute the following:
"2708. Any unused tax credits may carried forward for nine (9) years after
the year in which the credit was first earned or until exhausted, whichever
occurs first."



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Wooldridge

MGF/JGH - 02-23-2005 08:40

MGF262

Secretary