

Hall of the House of Representatives

86th General Assembly - Regular Session, 2007

Amendment Form

Subtitle of House Bill No. 2718

"AN ACT CONCERNING PROPERTY TAXES ON RECREATIONAL FACILITIES
OPERATED UNDER LEASE AGREEMENTS WITH THE U.S. ARMY CORPS OF
ENGINEERS."

Amendment No. 2 to House Bill No. 2718.

Amend House Bill No. 2718 as originally introduced:

Page 1, lines 9 through 12, delete the TITLE in its entirety and substitute the following:

"AN ACT CONCERNING PROPERTY TAXES ON PROPERTY OWNED BY A MARINA AND OPERATED UNDER A LEASE AGREEMENT WITH THE UNITED STATES ARMY CORPS OF ENGINEERS; AND FOR OTHER PURPOSES."

AND

Page 2, lines 15 through 18, delete the SUBTITLE in its entirety and substitute the following:

"AN ACT CONCERNING PROPERTY TAXES ON PROPERTY OWNED BY A MARINA AND OPERATED UNDER A LEASE AGREEMENT WITH THE UNITED STATES ARMY CORPS OF ENGINEERS."

AND

Page 1, delete SECTION 1, and substitute the following:

"SECTION 1. Arkansas Code § 26-3-301, concerning property exempt from taxes, is amended to add an additional subdivision to read as follows:

(13) All property owned by a marina, whether real or personal, attached to or located on property owned by the United States Army Corps of Engineers that is operated under a lease agreement with the United States Army Corps of Engineers."



The Amendment was read _____

By: Representative Key
LMG/KSW - 03-15-2007 15:16
LMG231

Chief Clerk