

ARKANSAS SENATE
86th General Assembly - Regular Session, 2007
Amendment Form

Subtitle of Senate Bill No. 1004

"AN ACT CONCERNING THE RETAIL BEER TAX."

Amendment No. 1 to Senate Bill No. 1004.

Amend Senate Bill No. 1004 as originally introduced:

Page 1, delete lines 18 and 19, and substitute the following:

"SECTION 1. Arkansas Code § 3-7-201, concerning the retail tax on beer, is amended to add a new subsection to read as follows:

(f)(1) Beginning July 1, 2007, there is levied a special alcoholic beverage excise tax of one percent (1%) upon all retail receipts or proceeds derived from the sale of beer.

(2) The revenues derived from the excise tax on beer levied under subdivision (f)(1) of this section shall be deposited into the General Revenue Fund Account of the State Apportionment Fund to be distributed as general revenue.

SECTION 2. EMERGENCY CLAUSE. It is found and determined by the General Assembly of the State of Arkansas that the current excise tax on beer expires on June 30, 2007 and that in order to maintain continuity with the state fiscal year this act must become effective on July 1, 2007. Therefore, an emergency is declared to exist and this act being necessary for the preservation of the public peace, health, and safety shall become effective on July 1, 2007."



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Malone
LMG/KSW - 03-15-2007 12:51
LMG234

Secretary