

ARKANSAS SENATE
86th General Assembly - Regular Session, 2007
Amendment Form

Subtitle of Senate Bill No. 937

"AN ACT TO ESTABLISH A GRAIN ASSESSMENT TO PROMOTE GRAIN PRODUCTION
THROUGH BIOFUEL INCENTIVES."

Amendment No. 2 to Senate Bill No. 937.

Amend Senate Bill No. 937 as originally introduced:

Add the following Senators as cosponsors:

"Argue, Bisbee, Broadway, Capps, Hill, G. Jeffress, J. Jeffress, Laverty,
Madison, Malone, Miller, Salmon, T. Smith, Wilkins, Wilkinson"

AND

Add the following Representatives as cosponsors:

"Sullivan, Allen, Berry, Bond, Cooper, Davenport, L. Evans, Everett, Gaskill,
George, Kenney, Pace, Petrus, Pierce, S. Prater, Ragland, Reep, Thyer,
Walters, Wills"

AND

Delete everything after the enacting clause and substitute the following:

"SECTION 1. Arkansas Code Title 2, Chapter 15, is amended to add an
additional subchapter to read as follows:

SUBCHAPTER 3 – RESEARCH AND PROMOTION ASSESSMENTS

2-15-301. Crop assessments for biofuel incentives.

(a)(1) There is assessed a fee on certain crops grown within the state
at the rate of:

(A) Two cents (2¢) per bushel on all corn and grain
sorghum;

(B) Three cents (3¢) per bushel on soybeans;

(C) One cent (1¢) per bushel on wheat;

(D) One cent (1¢) per bushel on rice; and

(E) Fifty cents (50¢) per ton on cottonseed.

(2) This assessment on each kind of crop shall be collected
unless the Secretary of the Arkansas Agriculture Department certifies to the
Director of the Department of Finance and Administration that the price paid
to farmers for the crop is less than the United States Department of
Agriculture Commodity Credit Corporation loan price on the crop, if



applicable.

(b) The assessment shall be collected by the Director of the Department of Finance and Administration from the buyer of the crop at the first point of sale or when the crop enters the United States Department of Agriculture loan program.

(c)(1) There is created on the books of the Treasurer of State, the Auditor of State, and the Chief Fiscal Officer of the State a special revenue fund to be known as the "Crop Assessment Fund".

(2)(A) All assessments collected under this section shall be deposited into the State Treasury to the credit of the fund as special revenues.

(B) The fund shall also consist of any other revenues as may be authorized by law.

(3)(A) The fund shall be used by the Arkansas Agriculture Department for biofuel incentives.

(B) However, the Secretary of the Arkansas Agriculture Department shall distribute the first two million dollars (\$2,000,000) received each fiscal year from the assessments on rice and wheat to the University of Arkansas Division of Agriculture for biofuel research dedicated primarily to rice and wheat."

The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Bryles
JDF/SIK - 03-14-2007 16:03
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Secretary