

**Hall of the House of Representatives**  
87th General Assembly - Regular Session, 2009  
**Amendment Form**

\*\*\*\*\*

**Subtitle of House Bill No. 1060**

"TO ESTABLISH AN INVESTMENT TAX CREDIT FOR THE REHABILITATION AND  
DEVELOPMENT OF CENTRAL BUSINESS IMPROVEMENT DISTRICTS."

\*\*\*\*\*

**Amendment No. 3 to House Bill No. 1060.**

Amend House Bill No. 1060 as engrossed, H2/5/09 (version: 02-05-2009 09:56):

Add Senators Baker, Wilkinson, and Altes as cosponsors

AND

Add Representatives Patterson, Lindsey, Pyle, Harrelson, Woods, Word,  
Barnett, Adcock, Hobbs, Hopper, and Cowling as cosponsors

AND

Page 3, line 17, delete "Commission" and substitute "Commission and the governing body of the central business improvement district."

AND

Page 7, delete lines 31 and 32, and substitute the following:  
"(3)(A) The investment tax credit may be transferred, sold, or assigned only one (1) time.

AND

Page 8, line 7, delete "(C)" and substitute "(C)(i)"

AND

Page 8, delete lines 11 and 12, and substitute the following:  
"by the transferor, seller, or assignor.  
(ii) A transferee, purchaser, or assignee may not transfer, sell, or assign the investment tax credit."

AND

Page 8, delete line 35 and substitute the following:  
"26-51-2210. Fees.



(a)(1) The governing body of the central business improvement district may charge a fee of one hundred dollars (\$100) for the services it provides under this subchapter.

(2) The fee collected under subdivision (a)(1) of this section by the governing body of the central business improvement district shall be considered cash funds of the central business improvement district and shall be used for the administration of this subchapter.

(b)(1) The Arkansas Economic Development Commission may charge a fee of twenty-five dollars (\$25) for the services it provides under this subchapter.

(2) The fee collected under subdivision (b)(1) of this section by the Arkansas Economic Development Commission shall be considered cash funds of the commission and shall be used for the administration of this subchapter.

26-51-2211. Enforcement.”

AND

Page 9, line 24, delete “26-51-2211” and substitute “26-51-2212”

The Amendment was read \_\_\_\_\_  
By: Representative Pennartz  
MMC/MAJ - 02-16-2009 13:01  
MMC162

\_\_\_\_\_  
Chief Clerk