

Hall of the House of Representatives
87th General Assembly - Regular Session, 2009
Amendment Form

Subtitle of House Bill No. 1060

"TO ESTABLISH AN INVESTMENT TAX CREDIT FOR THE REHABILITATION AND
DEVELOPMENT OF CENTRAL BUSINESS IMPROVEMENT DISTRICTS."

Amendment No. 8 to House Bill No. 1060.

Amend House Bill No. 1060 as engrossed, H3/12/09 (version: 03-12-2009 10:00):

Add Representatives Overbey and Rogers as cosponsors of the bill

AND

Page 5, delete lines 32 through 34, and substitute the following:
"occur during a period not to exceed eighteen (18) months."

AND

Page 6, line 10, delete "two million dollars (\$2,000,000)" and substitute
"one million dollars (\$1,000,000)"

AND

Page 6, delete lines 14 through 25, and substitute the following:
"shall be taken in the tax year in which the eligible central business
improvement district property is placed in service."

AND

Page 6, delete lines 29 through 36, and substitute the following:
"taken in the tax year the qualified project is completed."

AND

Page 7, delete lines 1 through 3

AND

Page 7, line 10, delete "twenty million dollars (\$20,000,000)" and substitute
"ten million dollars (\$10,000,000)"



AND

Page 7, line 12, delete "ten million dollars (\$10,000,000)" and substitute "five million dollars (\$5,000,000)"

AND

Page 7, line 16, delete "ten million dollars (\$10,000,000)" and substitute "five million dollars (\$5,000,000)"

AND

Page 9, delete line 18, and substitute the following:
"may charge a fee of two hundred fifty dollars (\$250) for the services it provides"

AND

Page 10, line 10, delete "2013" and substitute "2011"

AND

Page 10, line 12, delete "2013" and substitute "2011"

The Amendment was read _____

By: Representative Pennartz
MMC/MAJ - 03-19-2009 12:06
MMC275

Chief Clerk