

ARKANSAS SENATE
87th General Assembly - Regular Session, 2009
Amendment Form

Subtitle of House Bill No. 1172

"TO PROVIDE AN INCOME TAX CREDIT FOR A BUSINESS THAT PURCHASES A
CIGARETTE RECEPTACLE."

Amendment No. 1 to House Bill No. 1172.

Amend House Bill No. 1172 as engrossed, H3/26/09 (version: 03-26-2009 10:00):

Page 2, delete lines 10 through 15, and substitute the following:

"Chief Fiscal Officer of the State certifies that additional funding has been provided to state general revenues from other funding sources and is available for use during fiscal year 2010 in an amount sufficient to replace the general revenue reduction for the fiscal year 2010 that would result from the allowance of the income tax credit provided in this act. The Chief Fiscal Office of the State will make the same determination for fiscal year 2011 and each fiscal year thereafter. At any time that the Chief Fiscal officer of the State determines that additional funding from sources other than state general revenues does not exist in an amount sufficient to replace the general revenue reduction for that fiscal year from the allowance of the income tax credit provided in this act, the income tax credit provided by this act will expire. The Chief Fiscal Officer of the State shall provide notice to the Director of the Bureau of Legislative Research when the contingencies in this section have been met."



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Trusty

TWV/TWV - 04-01-2009 18:28

TWV245

Secretary