

Hall of the House of Representatives
87th General Assembly - Regular Session, 2009
Amendment Form

Subtitle of House Bill No. 1910

"AN ACT TO ENCOURAGE THE CREATION OF REGIONAL OR COMMUNITY-BASED
ALLIANCE FUNDS AND TO MAKE TECHNICAL CORRECTIONS TO THE EQUITY
INVESTMENT INCENTIVE TAX CREDIT."

Amendment No. 1 to House Bill No. 1910.

Amend House Bill No. 1910 as originally introduced:

Page 2, delete line 14, and substitute the following:
"be equal to thirty-three and one-third percent (33 1/3%)"

AND

Page 2, delete line 17, and substitute the following:
"(2) Effective January 1, 2010, an equity investment incentive tax credit is created that shall be equal to fifty percent (50%) of the approved amount invested by an investor in an eligible business, as identified in § 15-4-3303(a).
(3) A tax credit not to exceed fifty thousand dollars (\$50,000)"

AND

Page 2, line 22, delete "(3)" and substitute "(4)"

AND

Page 2, line 27, delete "§ 15-4-3302(c)(1)" and substitute "§ 15-4-3302(c)(1) and (2)"

AND

Page 3, line 25, delete "limited to an" and substitute "limited to investments made after January 1, 2010, to an"

AND

Page 7, line 11, delete "(b)" and substitute "(b) (As amended by Act 481 of 2009)"



AND

Page 7, line 13, delete "person who" and substitute "person or company that"

AND

Page 7, line 17, delete "person for" and substitute "person or company for"

The Amendment was read _____

By: Representative Ingram

MMC/MAJ - 03-25-2009 13:50

MMC284

Chief Clerk