

**Hall of the House of Representatives**  
87th General Assembly - Regular Session, 2009  
**Amendment Form**

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**Subtitle of House Bill No. 1947**

"TO CREATE THE ARKANSAS CAPITAL GAINS REDUCTION ACT OF 2009."

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**Amendment No. 2 to House Bill No. 1947.**

Amend House Bill No. 1947 as engrossed, H3/26/09 (version: 03-26-2009 10:33):

Page 1, delete line 31, and substitute the following:  
"(iii) Intangible property in"

AND

Page 1, delete line 35, and substitute the following:  
"gain arose; and  
(iv) Stock or other ownership interest in a corporation, limited liability company, partnership, or other legal entity that has its primary headquarters located in this state for at least one (1) uninterrupted year before the date of the sale from which the net capital gain arose;"

AND

Page 2, delete line 12, and substitute the following:  
"(3) As used in subdivision (e)(2) of this section, "net capital gain" includes net capital gains of all corporations, including C corporations.  
(4) The Director of the Department of Finance and Administration"

