

ARKANSAS SENATE
87th General Assembly - Regular Session, 2009
Amendment Form

Subtitle of House Bill No. 2071

"TO CLARIFY THAT A CONTRACT FOR THE SALE OF REAL PROPERTY DOES NOT
CONVEY AN INTEREST IN THE MINERAL DEVELOPMENT OF THE REAL PROPERTY
UNTIL THE REAL PROPERTY IS CONVEYED BY DEED OR UNLESS AGREED
OTHERWISE IN WRITING."

Amendment No. 1 to House Bill No. 2071.

Amend House Bill No. 2071 as engrossed, H3/19/09 (version: 03-19-2009 09:54):

Add Senators Miller and Salmon as cosponsors of the bill

AND

Page 2, line 1, delete "(b)(1)" and substitute "(b)(1)(A)"

AND

Page 2, delete line 7 and substitute:

"section.

(B) However, during the period that the contract for the
sale of real property is binding on its parties and except for a conveyance
by an oil, gas, or mineral lease executed by the seller, the seller shall not
convey an interest in the mineral rights or mineral development of the real
property unless the buyer and the seller agree otherwise in writing."



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Miller

GLG/RCK - 03-31-2009 08:51

GLG191

Secretary