

**Hall of the House of Representatives**  
87th General Assembly - Regular Session, 2009  
**Amendment Form**

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**Subtitle of House Joint Resolution No. 1004**

"PROPOSING AN AMENDMENT TO THE CONSTITUTION OF ARKANSAS  
CONCERNING THE INTEREST RATE LIMITS."

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**Amendment No. 2 to House Joint Resolution No. 1004.**

Amend House Joint Resolution No. 1004 as engrossed, H3/18/09 (version: 03-18-2009 10:03):

Page 1, delete line 36 and substitute the following:

"of the Arkansas Constitution of 1874 is removed.

SECTION 3. The maximum lawful rate of interest on all contracts for consumer loans and credit sales in the State of Arkansas under Article 19, § 13(a) of the Arkansas Constitution is repealed.

SECTION 4. The maximum lawful rates of interest on all contracts for consumer loans and credit sales in the State of Arkansas is the rate of interest established in Article 19, § 13(b) of the Arkansas Constitution.

SECTION 5. This amendment shall not supersede or affect the maximum rate of interest that may be charged by an insured depository institution.

AND

Page 2, line 2, delete "(a)"

AND

Page 2, delete lines 5 and 6

AND

Page 3, delete lines 21 through 26 and substitute the following:

"SECTION 14. This amendment shall repeal all provisions of the Arkansas Constitution in conflict with it."

AND

Appropriately renumber the sections of the bill



**The Amendment was read**  
**By: Representative Cheatham**  
**MAG/VJF - 03-23-2009 12:54**  
**MAG303**

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**Chief Clerk**