

**ARKANSAS SENATE**  
87th General Assembly - Regular Session, 2009  
**Amendment Form**

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**Subtitle of Senate Bill No. 179**

"TO INCREASE THE MULTIPLIER USED BY THE LOCAL POLICE AND FIRE  
RETIREMENT SYSTEM AND TO FUND THE INCREASED MULTIPLIER BY AN  
INCREASE IN THE MEMBER'S CONTRIBUTION."

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**Amendment No. 3 to Senate Bill No. 179.**

Amend Senate Bill No. 179 as engrossed, S3/3/09 (version: 03-03-2009 08:43):

Page 3, delete lines 31 through 34 and substitute the following:  
~~"this section for volunteer service; and~~

SECTION 5. Arkansas Code § 24-10-612, concerning a redetermination of retirement benefits, is amended to add an additional subsection to read as follows:

(c)(1) Effective July 1, 2009, there will be a one-time redetermination of benefits for paid service members who were receiving a benefit on or before June 30, 2009.

(2) The paid service retirants will receive a benefit beginning July 1, 2009, which is the greater of:

(A) The benefit calculated under § 24-10-602, as in effect on July 1, 2009, using the member's final average salary at retirement; or

(B) The monthly benefit that otherwise would be paid on July 1, 2009, under this section.

(3)(A) Except as provided in subdivision (c)(3)(B) of this section, the redetermination under subdivisions (c)(1) and (2) of this section is applicable to all paid service members or their beneficiaries receiving benefits under this subchapter.

(B) The redetermination under subdivisions (c)(1) and (2) of this section does not apply to service members receiving benefits under § 24-10-607.

(4) The Arkansas Local Police and Fire Retirement System shall not make any benefit payments retroactive to a date before July 1, 2009.

SECTION 6. EMERGENCY CLAUSE. It is found and determined by the"



The Amendment was read the first time, rules suspended and read the second time and \_\_\_\_\_

By: Senator G. Jeffress

MMC/MAJ - 03-12-2009 09:52

MMC255

Secretary