

ARKANSAS SENATE
87th General Assembly - Regular Session, 2009
Amendment Form

Subtitle of Senate Bill No. 987

"TO PLACE LIMITS ON THE AMOUNT AND DURATION OF CARRYOVER
CATEGORICAL FUNDS."

Amendment No. 1 to Senate Bill No. 987.

Amend Senate Bill No. 987 as originally introduced:

Page 1, delete lines 23 through 28 and substitute the following language:

"(6)(A) A school district's year end categorical fund balance for each category listed in subdivisions (b)(2)-(5) of this section shall not exceed twenty percent (20%) of the sum of funds distributed in a categorical fund during the current school year plus all carryover funds in a categorical fund from the previous school year without first obtaining the written approval of the carryover amount in excess of twenty percent (20%) from the Commissioner of Education or his or her designee."

AND

Page 2, line 11 add the following language:

"(D) Funds provided to a school district under the American Recovery and Reinvestment Act of 2009 shall not be included in the categorical fund balance for the carryover calculation under subdivision (b)(6)(A) of this section."



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Elliott
SAG/LNS - 03-30-2009 16:40
SAG231

Secretary