

**ARKANSAS SENATE**  
87th General Assembly - Regular Session, 2009  
**Amendment Form**

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**Subtitle of Senate Joint Resolution No. 6**

"PROPOSING A CONSTITUTIONAL AMENDMENT TO AUTHORIZE GOVERNMENTAL  
UNITS TO ISSUE REVENUE BONDS TO FINANCE ENERGY EFFICIENCY PROJECTS  
AND TO AUTHORIZE THE USE OF SAVINGS FROM THE PROJECTS TO REPAY THE  
BONDS."

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**Amendment No. 2 to Senate Joint Resolution No. 6.**

Amend Senate Joint Resolution No. 6 as engrossed, S3/3/09 (version: 03-03-2009 08:33):

Delete sections 1 and 2 and substitute the following:

"SECTION 1. 1. Issuance – Terms and conditions.

A governmental unit, under laws adopted by the General Assembly, may issue revenue bonds to finance all or a portion of the costs of capital improvements of energy efficiency projects. The bonds may bear such terms, be issued in such manner, and be subject to such conditions as may be authorized by the General Assembly. The General Assembly may condition the issuance of such bonds upon an election.

2. Definitions.

"Revenue bonds" as used in this amendment means all bonds, notes, certificates, or other instruments or evidences of indebtedness the repayment of which is secured by savings generated by energy efficiency projects.

3. Authority exclusive – Interest – Initiative and referendum.

(a) This amendment is the sole authority required for the authorization, issuance, sale, execution, and delivery of revenue bonds for energy efficiency projects.

(b) This amendment does not impair the initiative and referendum powers reserved to the people Arkansas Contitution, Art. 5, § 1."



The Amendment was read the first time, rules suspended and read the second time and \_\_\_\_\_

By: Senator Broadway  
MAG/CDS - 03-18-2009 08:23  
MAG282

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Secretary