

Hall of the House of Representatives

88th General Assembly - Regular Session, 2011

Amendment Form

Subtitle of House Bill No. 1541

AN ACT FOR THE ARKANSAS SCIENCE AND TECHNOLOGY AUTHORITY -
INCENTIVES TO ACCELERATE THE ECONOMY GENERAL IMPROVEMENT
APPROPRIATION.

Amendment No. 1 to House Bill No. 1541

Amend House Bill No. 1541 as originally introduced:

Page 1, delete line 30 in its entirety and substitute the following:

"development, in a sum not to exceed.....\$25,500,000.

(B) for Basic Research Grants to fund original, innovative investigators for the advancement of scientific or technological knowledge, in a sum not to exceed.....\$5,000,000.

(C) for Research Matching Grants to provide state matching funds to leverage federal funds, in a sum not to exceed.....\$5,000,000.

(D) for Centers for Applied Technology Grants to support applied technology in the areas of advanced materials and manufacturing systems, agriculture, food sciences, environmental sciences, biotechnology, bioengineering, life sciences and information technology, in a sum not to exceed.....\$6,000,000.

(E) for Seed Capital Investments in early-stage companies in Arkansas, in a sum not to exceed.....\$1,000,000.

(F) for Post-Doctoral Scientist and Engineering Grants to Arkansas companies who will be employing qualifying graduates, in a sum not to exceed.....\$500,000.

(G) for grants to the Arkansas Research Infrastructure Fund for grants for research, research infrastructure and talented researchers, in a sum not to exceed.....\$3,000,000.

(H) for grants to the Arkansas Risk Capital Matching Fund within the Venture Capital Investment fund for technology validation and enterprise development investments, in a sum not to exceed.....\$3,000,000.

(I) for grants for the Science, Technology, Engineering, and Math Fund for investments in a competitive pay supplement and related expenses, in a sum not to exceed.....\$2,000,000.

SECTION 2. APPROPRIATION - SEED CAPITAL INVESTMENT - CASH. There is hereby appropriated, to the Arkansas Science and Technology Authority, to be



payable from the cash fund deposited in the State Treasury as determined by the Chief Fiscal Officer of the State, the following:

(A) for investments in technology based businesses, in a sum not to exceed.....\$1,000,000."

AND

Appropriately renumber subsequent SECTION numbers of the bill.

The Amendment was read _____

By: Representative Lindsey
KMW/KMW - 03/02/11 10:39
KMW129

Chief Clerk