

Hall of the House of Representatives
88th General Assembly - Regular Session, 2011
Amendment Form

Subtitle of House Bill No. 1992

AN ACT RELATED TO THE DEVELOPMENT AND PRODUCTION OF CERTAIN ENERGY
SOURCES; TO REPEAL CERTAIN DEFINITIONS; AND TO DECLARE AN EMERGENCY.

Amendment No. 1 to House Bill No. 1992

Amend House Bill No. 1992 as originally introduced:

Page 1, delete lines 24 and 25 and substitute:

"SECTION 1. Arkansas Code § 26-58-101(3), concerning the definition of "conventional gas well", is amended to read as follows:

(3) "Conventional gas well" means any gas well that is not ~~classified as a high-cost gas well~~ capable of producing natural gas that is:

(A) Produced from a gas well within a shale formation, including without limitation the Fayetteville Shale, the Woodford Shale, the Moorefield Shale, and the Chattanooga Shale formations, or their stratigraphic equivalents, as described in published stratigraphic nomenclature recognized by the Arkansas Geological Survey;

(B) Produced from a gas well in which the production is from a completion that is located at a depth of more than twelve thousand five hundred feet (12,500 ft.) below the surface of the earth, where the term "depth" means the length of the maximum continuous drilling string of drill pipe used between the drill bit face and the drilling rig's kelly bushing;

(C) Produced from a tight gas formation;

(D) Produced from geopressured brine; or

(E) Occluded natural gas produced from coal seams;

SECTION 2. Arkansas Code § 26-58-101(6) - (8), concerning definitions, are amended to read as follows:"

AND

Page 3, delete line 33 and substitute "tax rate under § 26-58-111(5)(B) or § 26-58-111(5)(C), ~~or § 26-58-111(5)(D)~~, as applicable, shall"

AND

Appropriately renumber the sections of the bill



The Amendment was read
By: Representative T. Baker
MAG/KFW - 03/11/11 07:34
MAG293

Chief Clerk