

ARKANSAS SENATE

88th General Assembly - Regular Session, 2011

Amendment Form

Subtitle of Senate Bill No. 139

TO CLARIFY THE MEANING OF THE TERM "COMPENSATION" FOR PURPOSES OF
RETIREMENT.

Amendment No. 1 to Senate Bill No. 139

Amend Senate Bill No. 139 as originally introduced:

Immediately following SECTION 3, add an additional section to read as follows:

"SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General Assembly of the State of Arkansas that the Arkansas Public Employees' Retirement System currently requires that retirement contributions be based on a member's base salary plus any multipliers; that retirement contributions and benefits should be determined based on a member's base salary and not any multipliers or special salary allowances; and that this act is immediately necessary to clarify the meaning of the term "compensation" for purposes of the Arkansas Public Employees' Retirement System.



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator J. Key

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JLL053

Secretary

Therefore, an emergency is declared to exist and this act being immediately necessary for the preservation of the public peace, health, and safety shall become effective on:

(1) The date of its approval by the Governor;

(2) If the bill is neither approved nor vetoed by the Governor, the expiration of the period of time during which the Governor may veto the bill; or

(3) If the bill is vetoed by the Governor and the veto is overridden, the date the last house overrides the veto.”