

# ARKANSAS SENATE

88th General Assembly - Regular Session, 2011

## Amendment Form

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### Subtitle of Senate Bill No. 139

TO CLARIFY THE MEANING OF THE TERM "COMPENSATION" FOR PURPOSES OF  
RETIREMENT.

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### Amendment No. 2 to Senate Bill No. 139

Amend Senate Bill No. 139 as engrossed, S1/27/11 (version: 1/27/2011 08:51:56 AM)

Immediately following the enacting clause, add an additional section to read as follows:

“SECTION 1. Arkansas Code § 23-115-103(4), concerning the definitions used in the Arkansas Scholarship Lottery Act, is amended to read as follows:

(4)(A) “Compensation” means any money or anything of value received or to be received as a claim for future services, whether in the form of a retainer, fee, salary, expense, allowance, forbearance, forgiveness, interest, dividend, royalty, rent, or any other form of recompense or any combination thereof.

(B) “Compensation” includes without limitation a payment made under obligation for services or other value received;

(C) Subdivisions 4(A) and (B) of this section do not apply to “compensation” as used in § 23-115-304.”

AND

Appropriately renumber the sections of the bill.



The Amendment was read the first time, rules suspended and read the second time and \_\_\_\_\_

By: Senator J. Key

JLL/JLL - 01/31/11 07:59

JLL064

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Secretary