

ARKANSAS SENATE
88th General Assembly - Regular Session, 2011
Amendment Form

Subtitle of Senate Bill No. 181

TO AMEND THE REQUIREMENTS CONCERNING MEMBER BENEFITS UNDER THE
LOCAL POLICE AND FIRE PENSION AND RELIEF FUNDS.

Amendment No. 1 to Senate Bill No. 181

Amend Senate Bill No. 181 as originally introduced:

Delete Senator G. Jeffress as the sponsor of the bill

AND

Page 1, delete line 5, and substitute the following:

"By: Senators J. Key, G. Jeffress"

AND

Page 1, line 32, delete "service shall" and substitute "service credit shall"

AND

Page 2, delete lines 22 through 27, and substitute the following:

"(B) The portion distributed under this section shall be:
(i) Forty percent (40%) of the total actuarial cost
for groups covered by the Arkansas Local Police and Fire Retirement System;
plus
(ii) One hundred percent (100%) of the volunteer
costs for these groups less the required employer contribution; plus
(iii) Thirty percent (30%) of the consolidation and
local pension and relief fund actuarial costs as defined under § 24-11-214."

AND

Page 11, delete line 17, and substitute the following:

"(e) The amounts under § 24-11-217 shall be"

AND

Page 11, delete line 19, and substitute the following:

"does not fall below four million dollars (\$4,000,000)."



AND

Page 11, line 27, delete "three million dollars (\$3,000,000)" and substitute "four million dollars (\$4,000,000)"

AND

Page 11, line 31, delete "three million dollars (\$3,000,000)" and substitute "four million dollars (\$4,000,000)"

AND

Page 12, line 7, delete "on the" and substitute "on ten percent (10%) of the"

The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator G. Jeffress

KLL/DRM - 03/17/11 12:19

KLL260

Secretary