

ARKANSAS SENATE

88th General Assembly - Regular Session, 2011

Amendment Form

**

Subtitle of Senate Bill No. 364

TO MAKE TECHNICAL CORRECTIONS TO ARKANSAS INCOME TAX LAWS.

Amendment No. 1 to Senate Bill No. 364

Amend Senate Bill No. 364 as originally introduced:

Page 1, delete line 10 and substitute:

"INTERNAL REVENUE CODE; TO DECLARE AN EMERGENCY; AND FOR OTHER PURPOSES."

AND

Delete the subtitle in its entirety and substitute:

"TO MAKE TECHNICAL CORRECTIONS TO ARKANSAS INCOME TAX LAWS AND TO DECLARE AN EMERGENCY."

AND

Page 14, delete line 2 and substitute the following:

"shall be effective for tax years beginning on and after January 1, 2011."

SECTION 37. EMERGENCY CLAUSE. It is found and determined by the General Assembly of the State of Arkansas that certain recent amendments to the Internal Revenue Code have not been adopted into Arkansas's income tax law; that these inconsistencies make it difficult for Arkansas taxpayers and their tax preparers to report and remit the correct amount of Arkansas income tax; and that this act is immediately necessary to facilitate the orderly administration of Arkansas's income tax laws. Therefore, an emergency is declared to exist and this act being immediately necessary for the preservation of the public peace, health, and safety shall become effective on:

(1) The date of its approval by the Governor;

(2) If the bill is neither approved nor vetoed by the Governor, the expiration of the period of time during which the Governor may veto the bill; or



(3) If the bill is vetoed by the Governor and the veto is overridden, the date the last house overrides the veto."

The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Teague
MAG/JPS - 02/25/11 08:52
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Secretary