

ARKANSAS SENATE

88th General Assembly - Regular Session, 2011

Amendment Form

Subtitle of Senate Bill No. 690

TO AMEND ARKANSAS LAW CONCERNING FEES FOR THE SALE OF PROPERTY
UNDER JUDICIAL DECREE.

Amendment No. 1 to Senate Bill No. 690

Amend Senate Bill No. 690 as originally introduced:

Page 1, delete lines 27 through 36 and substitute the following:

"(a)(b)(1) ~~Commissioners~~ If a circuit clerk is appointed to make sales a sale of real property under judicial decrees decree, shall be allowed the following fees a fee of one-tenth of one percent (0.1%) of the sale amount of the real property shall be paid to the general fund of the county that the circuit clerk was elected to represent as compensation for such services:

On sales for	\$ 1.00	to	\$ 500	\$10.00
On sales for	500	to	2,500	15.00
On sales for	2,500	to	5,000	20.00
On sales for	5,000	to	10,000	25.00
On sales for	10,000	to	20,000	30.00
On sales for	20,000	to	35,000	35.00
On sales for	35,000 or more,	one-tenth of one percent	(0.1%)."	

AND

Page 2, delete lines 1 through 3

AND

Page 2, delete lines 10 through 13 and substitute the following:

~~"(b) In lieu of the fees provided for in this section, the court may set reasonable fees for commissioners based upon services rendered on sales under thirty five thousand dollars (\$35,000)."~~



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator B. Sample
MBM/BGS - 03/01/11 12:09
MBM251

Secretary