

ARKANSAS SENATE

88th General Assembly - Regular Session, 2011

Amendment Form

Subtitle of Senate Bill No. 690

TO AMEND ARKANSAS LAW CONCERNING FEES FOR THE SALE OF PROPERTY
UNDER JUDICIAL DECREE.

Amendment No. 2 to Senate Bill No. 690

Amend Senate Bill No. 690 as engrossed, S3/2/11 (version: 3/2/2011 09:52:24 AM)

Delete Section 1 in its entirety and substitute the following:

"SECTION 1. Arkansas Code § 21-6-412 is amended to read as follows:
21-6-412. Commissioners to sell property.

(a)(1) Commissioners appointed to make sales of real property under
judicial decrees shall be allowed the following fees as compensation for such
services:

On sales for	\$1.00	to	\$ 500.....	\$10.00
On sales for	500	to	2,500.....	15.00
On sales for	2,500	to	5,000.....	20.00
On sales for	5,000	to	10,000.....	25.00
On sales for	10,000	to	20,000.....	30.00
On sales for	20,000	to	35,000.....	35.00
On sales for	35,000 or more, one-tenth of one percent (0.1%), <u>not to exceed one hundred fifty dollars (\$150) plus expenses.</u>			

(2)(A) Commissioners appointed to make sales of personal
property under judicial decrees shall be allowed as compensation for such
services the fee prescribed by the judge of the court that issued the decree.

(B) The fee allowed under subdivision (a)(2)(A) of this
section shall not exceed one hundred fifty dollars (\$150) plus expenses.

(b)(1) In lieu of the fees provided for in this section, the court may
set reasonable fees for commissioners based upon services rendered on sales
under thirty-five thousand dollars (\$35,000).

(2) The fee allowed under subdivision (b)(1) of this section
shall not exceed one hundred fifty dollars (\$150) plus expenses."



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator B. Sample
KLL/DRM - 03/09/11 11:10
KLL235

Secretary