

ARKANSAS SENATE

88th General Assembly - Regular Session, 2011

Amendment Form

Subtitle of Senate Bill No. 86

TO INCREASE THE NUMBER OF DAYS EMPLOYED TO EARN CREDITED SERVICE
UNDER THE ARKANSAS TEACHER RETIREMENT SYSTEM EACH FISCAL YEAR; TO
DECLARE AN EMERGENCY.

Amendment No. 1 to Senate Bill No. 86

Amend Senate Bill No. 86 as originally introduced:

Page 2, delete lines 10-14 and substitute the following language:

"(4)(A)(i) ~~As~~ Before July 1, 2011, an active member shall receive credit for any previous unreported service after July 1, 1937, ~~upon~~ by paying ~~to~~ the system the ~~member~~ employee and employer contributions in effect during the previous service, together with interest from the dates of the service to the date of payment in full.

(ii) On or after July 1, 2011, previous unreported service rendered after July 1, 1937, may be established by paying the actuarial equivalent of the member's benefits to the system."



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator J. Key

SAG/KFW - 01/31/11 03:50

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Secretary