

**Hall of the House of Representatives**  
89th General Assembly - Regular Session, 2013  
**Amendment Form**

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**Subtitle of House Bill No. 1194**

TO ALLOW THE BOARD OF TRUSTEES OF THE ARKANSAS TEACHER RETIREMENT SYSTEM TO  
ADJUST THE MULTIPLIERS FOR A LIFE ANNUITY IF ACTUARIALLY APPROPRIATE; TO REMOVE  
OBSOLETE LANGUAGE; AND TO DECLARE AN EMERGENCY.

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**Amendment No. 1 to House Bill No. 1194**

Amend House Bill No. 1194 as originally introduced:

Page 5, delete line 9 and substitute the following language:

“the board shall remain in effect unless adjusted by the board;

(B) The multiplier rate for noncontributory service shall  
not be less than five-tenths of one percent (0.5%) or higher than one and  
thirty-nine hundredths percent (1.39%);”

AND

Page 5, line 10, delete “(B)” and substitute “(C)”

AND

Page 5, line 12, delete “(C)” and substitute “(D)”

AND

Page 5, line 14, delete “(D)” and substitute “(E)”

AND

Page 5, line 17, delete “(E)” and substitute “(F)”

AND

Page 5, line 20, delete “(F)” and substitute “(G)”

AND

Page 5, delete lines 22 through 24

AND



Page 5, line 25, delete “(ii)” and substitute “(i)”

AND

Page 5, line 28, delete “(iii)” and substitute “(ii)”

AND

Page 6, delete lines 1 through 3 and substitute the following language:  
“the system’s actuary certifies to the board that the amortization period exceeds thirty (30) years and that in order to address an amortization period in excess of thirty (30) years to pay the unfunded liabilities of the system, the board determines that the multiplier rate for contributory service should be reduced.”

The Amendment was read \_\_\_\_\_  
By: Representative Catlett  
SAG/KFW - 02-07-2013 14:25:10  
SAG136

\_\_\_\_\_  
Chief Clerk