

Hall of the House of Representatives
89th General Assembly - Regular Session, 2013
Amendment Form

Subtitle of House Bill No. 1419

TO REGULATE THE PRACTICES OF HEALTH INSURANCE COMPANIES; AND TO PROHIBIT THE ACCUMULATION OF EXCESS INCOME, RESERVES, CAPITAL, CAPITAL SURPLUS, OR INVESTMENT SAVINGS IN THE COURSE OF PROVIDING HEALTH INSURANCE.

Amendment No. 1 to House Bill No. 1419

Amend House Bill No. 1419 as originally introduced:

Delete everything after the enacting clause and substitute the following:

“SECTION 1. Arkansas Code § 23-79-109(a)(1)(A), concerning the filing and approval of forms filed with the Insurance Commissioner, is amended to read as follows:

(a)(1)(A)(i) No basic insurance policy, or annuity contract form, or application form when written application is required and is to be made a part of the policy or contract, or printed rider or endorsement form or form of renewal certificate, shall be issued, delivered, or used as to a subject of insurance resident, located, or to be performed in this state unless the form has been filed with and approved by the Insurance Commissioner and, in the case of individual accident and health contracts, the rates have been filed with and approved by the commissioner.

(ii) The commissioner may consider a nonprofit insurer’s surplus levels in determining whether a proposed rate is excessive.”



The Amendment was read _____

By: Representative J. Burris

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Chief Clerk