

ARKANSAS SENATE
89th General Assembly - Regular Session, 2013
Amendment Form

Subtitle of Senate Bill No. 185

TO MAKE TECHNICAL CORRECTIONS TO TITLE 15 OF THE ARKANSAS CODE CONCERNING
NATURAL RESOURCES AND ECONOMIC DEVELOPMENT.

Amendment No. 1 to Senate Bill No. 185

Amend Senate Bill No. 185 as originally introduced:

Page 3, delete line 24 and substitute the following:
"vehicles or school buses.

SECTION 9. Arkansas Code § 15-22-808(c)(1), concerning the repayment of loans from the Arkansas Water Resources Cost Share Revolving Fund, is amended to read as follows:

(c)(1) Loans from the fund shall be repaid in full at an interest rate up to the maximum allowed under Arkansas Constitution, ~~Article 19, § 13, as amended by Arkansas Constitution, Amendment 60~~ 89.

SECTION 10. Arkansas Code § 15-22-1212(a)(6)(A), concerning the powers of a Sparta Aquifer critical groundwater county conservation board, is amended to read as follows:

(6)(A)(i) Sell and issue bonds secured by and payable from its revenues and enter into such trust indentures and other documents and undertakings as may be appropriate thereto.

(ii) The bonds shall be payable over a period of not more than forty (40) years and shall bear interest at an interest rate or rates that do not to exceed that set forth in the interest rate or rates permitted by Arkansas Constitution, Amendment 65 89."

AND

Page 3, line 26, delete "SECTION 9" and substitute "SECTION 11"

AND

Page 5, line 22, delete "SECTION 10" and substitute "SECTION 12"



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator D. Johnson

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Secretary