

ARKANSAS SENATE
89th General Assembly - Regular Session, 2013
Amendment Form

Subtitle of Senate Bill No. 535

TO AUTHORIZE INVESTMENT OF PUBLIC FUNDS IN ADDITIONAL INVESTMENTS INSURED BY THE
FEDERAL DEPOSIT INSURANCE CORPORATION.

Amendment No. 1 to Senate Bill No. 535

Amend Senate Bill No. 535 as originally introduced:

Page 1, delete the Title in its entirety and substitute the following:
"AN ACT TO AUTHORIZE INVESTMENT OF PUBLIC FUNDS IN ADDITIONAL INVESTMENTS
INSURED BY THE FEDERAL DEPOSIT INSURANCE CORPORATION; TO DECLARE AN
EMERGENCY; AND FOR OTHER PURPOSES."

AND

Page 1, delete the Subtitle in its entirety and substitute the following:
"TO AUTHORIZE INVESTMENT OF PUBLIC FUNDS IN ADDITIONAL INVESTMENTS INSURED BY
THE FEDERAL DEPOSIT INSURANCE CORPORATION; AND TO DECLARE AN EMERGENCY."

AND

Page 2, line 12, add the following:

"SECTION 2. EMERGENCY CLAUSE. It is found and determined by the
General Assembly of the State of Arkansas that the limitations on the
investment of public funds have resulted in economic harm to Arkansas; that
the limitation on investment of public funds creates inflexibility and
potential loss of investment funds; and that this act is immediately
necessary to provide greater flexibility in the options available for
investment of public funds. Therefore, an emergency is declared to exist,
and this act being immediately necessary for the preservation of the public
peace, health, and safety shall become effective on:

(1) The date of its approval by the Governor;

(2) If the bill is neither approved nor vetoed by the Governor,
the expiration of the period of time during which the Governor may veto the
bill; or

(3) If the bill is vetoed by the Governor and the veto is
overridden, the date the last house overrides the veto."



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Maloch

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Secretary