

**ARKANSAS SENATE**  
89th General Assembly - Regular Session, 2013  
**Amendment Form**

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**Subtitle of Senate Bill No. 850**

TO REQUIRE THAT THE UNEMPLOYMENT STABILIZATION TAX SHALL BE CREDITED TO THE SEPARATE ACCOUNT OF EACH EMPLOYER; AND TO AMEND THE STABILIZATION TAX RATES FOR THE UNEMPLOYMENT COMPENSATION FUND.

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**Amendment No. 3 to Senate Bill No. 850**

Amend Senate Bill No. 850 as engrossed, S3/26/13 (version: 03/26/2013 09:33:08 AM):

Page 2, delete lines 14 through 29 and substitute:

“(5) If the assets of the Unemployment Compensation Fund on the computation date are less than one-half of one percent (0.5%) of total payrolls for employment during the preceding calendar year,:

(A) The stabilization tax shall be seven-tenths of one percent (0.7%) through December 31, 2013; and

(B) For calendar years beginning January 1, 2014, and thereafter the stabilization tax shall be five-tenths of one percent (0.5%);  
and

(6) If the assets of the Unemployment Compensation Fund on the computation date are less than four-tenths of one percent (0.4%) of total payrolls for employment during the preceding calendar year,:

~~(A) The stabilization tax shall be one and one-tenth percent (1.1%) for the calendar year 1993, nine-tenths of one percent (0.9%) for the calendar year 1994, and eight-tenths of one percent (0.8%) for the calendar year 1995 and thereafter through December 31, 2013; and~~

(B) For calendar years beginning January 1, 2014 and thereafter the stabilization tax shall be six-tenths of one percent (0.6%).”



The Amendment was read the first time, rules suspended and read the second time and \_\_\_\_\_

By: Senator J. Hendren

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Secretary