

Hall of the House of Representatives

90th General Assembly - Regular Session, 2015

Amendment Form

Subtitle of House Bill No. 1008

TO REGULATE THE FAIRNESS IN THE BIDDING PRACTICES FOR THE CONSTRUCTION OF PUBLICLY FUNDED PROJECTS; AND TO MODIFY THE RETAINAGE LAWS OF THE STATE OF ARKANSAS.

Amendment No. 3 to House Bill No. 1008

Amend House Bill No. 1008 as engrossed, H2/24/15 (version: 02/24/2015 09:16:31 AM):

Page 1, delete lines 32 through 34, and substitute the following:

"(B)(i) A public agency may forego withholding retainage of the progress payments if:

(a) The construction contract is fifty-percent complete;

(b) The contractor has provided the work in a satisfactory manner; and

(c) The design professional and public agency agree with and approve of subdivisions (a)(1)(B)(i)(a) and (b) of this section.

(ii) This subdivision (a)(1)(B) does not prohibit a public agency from withholding retainage throughout the project."



The Amendment was read
By: Representative Murdock
ANS/ANS - 03-02-2015 09:09:33
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Chief Clerk