

Hall of the House of Representatives
90th General Assembly - Regular Session, 2015
Amendment Form

Subtitle of House Bill No. 1176

TO AMEND THE PROPERTY TAX EXEMPTION FOR DISABLED VETERANS, SURVIVING SPOUSES,
AND MINOR DEPENDENT CHILDREN.

Amendment No. 1 to House Bill No. 1176

Amend House Bill No. 1176 as originally introduced:

Immediately following the enacting clause, add a section to read as follows:

"SECTION 1. Arkansas Code § 26-3-306(a)(1)(A)(ii), concerning the property tax exemption for disabled veterans, surviving spouses, and minor dependent children, is amended to read as follows:

(ii)(a) ~~In the event that the~~ If a disabled veteran sells his or her home, the exemption shall be prorated to the date of sale so that the disabled veteran ~~shall owe no~~ owes no tax for the portion of the year he or she claimed the home as a homestead, and the purchaser ~~shall be is~~ is liable only for taxes relating to the balance of the year.

(b) If a disabled veteran purchases a home that qualifies as a homestead, the exemption shall be prorated to the date of sale so that the disabled veteran owes no tax for the portion of the year he or she claimed the home as a homestead, and the seller is liable only for the taxes relating to the balance of the year.

~~(b)~~ (c) Upon request by the disabled veteran, the county collector shall make such record entries as may be necessary to effect the proration."

AND

Appropriately renumber the sections of the bill



The Amendment was read _____
By: Representative Ballinger
JLL/JLL - 02-08-2015 10:08:00
JLL169

Chief Clerk